



Broad-Based Black Economic Empowerment Verification Certificate

ADVTECH LIMITED

(T/A THE INDEPENDENT INSTITUTE OF EDUCATION PROPRIETARY LIMITED)

Certificate Number: 01/B-BBEE/2024/00044/EME

Registration Number: 1990/001119/06
 VAT Number: 4910106295
 Head Office Location: Advtech House, Inanda Greens
 54 Wierda Road, West Wierda Valley
 Sandton
 2196

Verification Standard Applied: DTi Codes of Good Practice on Black Economic Empowerment
 Issue of the Rating Standard Applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
 Scorecard Applied: Large Enterprise (>R50 million)

B-BBEE Level: NON - COMPLIANT
B-BBEE Procurement Recognition Level: 0%
Financial Year Rated: 2023/12/31

Element	Element weighting	Score
Ownership	25	0.00
Management Control	19	0.00
Skills Development	20	0.00
Enterprise and Supplier Development	42	0.00
Socio-Economic Development	5	0.00
Y.E.S Initiative Bonus Points		0.00
Overall Score	111	0.00

Empowering Supplier	Yes
Designated Group Supplier	No
Modified Flow Through Applied	No
Exclusion Principle Applied	No
Discounting Principle Applied	Yes
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target and 2.5% Absorption	N/A
Achieve 1.5 x Y.E.S Target and 5% Absorption	N/A
Achieve Double Y.E.S Target and 5% Absorption	N/A

Black Ownership	0.00%
Black Female Ownership	0.00%
Black Designated Group Percentage	0.00%
Black Youth Percentage	0.00%
Black Disabled Percentage	0.00%
Black Unemployed Percentage	0.00%
Black People Living in Rural Areas Percentage	0.00%
Black Military Veterans Percentage	0.00%
Black New Entrant Percentage	0.00%

This verification certificate and verification report is based on information provided to Amax BEE Verifications (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications (Pty) Ltd. The calculation of the scores has been determined in accordance with the DTi Codes of Good Practice on Black Economic Empowerment as Gazetted. Gazettes 36928, 38076, 41866, 41975 and 42496

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Date of issue: 4 April 2024
Re-Issue Date: N/A
Expiry date: 3 April 2025
Period of validity: 12 Months



BVA 195

ANNEXURE A

DTI-B-BBEE Codes of Good Practice Status:

Introduction

ADvTECH Limited has done an internal calculation of the scores for the year ended 31 December 2023 which is detailed below.

Unaudited Score for the year ending 31 December 2023

	Elements	Maximum Score per codes	Score as at 31 December 2023
1	Ownership	25.00	14.36
2	Management & Control (incl Employment Equity)	15.00	4.96
3	Skills Development	20.00	3.59
4	Enterprise and Supplier Development (incl Preferential Procurement)	40.00	21.00
5	Socio-Economic Development	5.00	5.00
	Total	105.00	48.91
	Contribution Level (before discounting)		Level 8
	Contribution Level (after discounting)		Non-compliant
	% Procurement Recognition Level		0%

Due to the internal score being calculated as non-compliant, a non-compliant certificate was obtained which does not verify the underlying scores and affords no points to each category.

The Group continues to internally monitor its scores and will obtain a complete verification certificate as soon as it is able to earn a compliant level in terms of the BEE Codes.